Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN N Form 4 April 03, 200	NATIONAL CO 07	RP									
FORM	UNITEL	Washington, D.C. 20549							OMB AF OMB Number:	Number:3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5	
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont	6. r Filed pu inue. Section 17	STATEMENT OF CHANGES IN BEN SECURITIE Filed pursuant to Section 16(a) of the Sec Section 17(a) of the Public Utility Holding (ENEFICIAL OWNERSHIP OF TIES Securities Exchange Act of 1934,				
See Instru 1(b). (Print or Type F		50(1)		vestment	Compan	y 1101	. 01 174	0			
1. Name and Address of Reporting Person <u>*</u> HENDERSON GEORGE W III			2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	QUARE-WEST 500 MARKET S		3. Date of (Month/D 03/31/2	-	ransaction			X Director Officer (give below)		Owner or (specify	
			endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 				
	PHIA, PA 1910	02						Person	lore than One Re	porung	
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit on(A) or Dia (Instr. 3, 4) Amount	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/31/2007			А	484.96 (1)	A	\$ 67.79	19,981.71 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
Terforming Connectionate (Tradition	Director	10% Owner	Officer	Other			
HENDERSON GEORGE W III CENTRE SQUARE-WEST TOWER 1500 MARKET ST., SUITE 3900 PHILADELPHIA, PA 19102	Х						
Signatures							
/s/ Karen F. Kanjian, Attorney-in-Fact	04/0						
**Signature of Reporting Person	1	Date					
Evenlage attend of Deene		_					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement.
- (2) Includes 334.83 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.