#### Edgar Filing: CENTRAL PACIFIC FINANCIAL CORP - Form 4

CENTRAL PACIFIC FINANCIAL CORP Form 4 December 14, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading YIM SHERRI Issuer Symbol **CENTRAL PACIFIC FINANCIAL** (Check all applicable) CORP [CPF] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) 3435 KEAHI ST. 12/13/2006 Controller (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting HONOLULU, HI 96822 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) Owned Ownership (Instr. 8) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 3,000 D Stock Common 80 I By spouse Stock Common **CPF 401K** 6,868 Ι Stock Plan Common Joint with 2,000 A I 12/13/2006 Μ 2.000 Stock spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 16.84						03/12/2003	03/12/2012	Common Stock	5,208	
Stock Options (Right to buy)	\$ 27.82						01/01/2004	01/01/2013	Common Stock	7,010	
Stock Options (Right to buy)	\$ 35.1						03/15/2009	03/15/2016	Common Stock	1,060	
Stock Options (Right to buy)	\$ 35.79						03/15/2008	03/15/2015	Common Stock	1,069	
Stock Options (Right to buy)	\$ 8.9375	12/13/2006		М	2,0	000	07/30/1997	07/30/2007	Common Stock	2,000	\$

# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

r 10% Owner

Director

Officer Other

Controller

YIM SHERRI 3435 KEAHI ST. HONOLULU, HI 96822

### Signatures

Dean K. Hirata, Atty-in-fact

12/14/2006

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Stock Appreciation Rights

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.