

SVB FINANCIAL GROUP
Form 8-K
January 10, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 10, 2019

SVB Financial Group
(Exact name of registrant as specified in its charter)
Delaware 000-15637 91-1962278
(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

3003 Tasman Drive, Santa Clara, CA 95054-1191
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (408) 654-7400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.142-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the

Exchange Act. "

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements for Certain Officers.

On January 10, 2019, SVB Financial Group (the “Company”) announced the retirement of Michael Dreyer, Chief Operations Officer, which will become effective as of April 1, 2019. After such effective date, Mr. Dreyer will become a consultant, under a separate agreement to be agreed upon, to advise the Company on certain operations and technology initiatives.

Phil Cox, the current Head of EMEA and President of the UK Branch, will assume the position of the Company’s Chief Operations Officer upon Mr. Dreyer’s retirement as of April 1, 2019. Mr. Cox is currently located in the United Kingdom, but is planning to relocate to the United States for his new position.

A copy of the Company’s press release relating to these changes is attached hereto as Exhibit 99.1. Exhibit 99.1 is intended to be “furnished” and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press Release, dated January 10, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 10, 2019 SVB FINANCIAL GROUP

By: /s/ GREG W. BECKER

Name: Greg W. Becker

Title: President and Chief Executive Officer