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STIFEL FIN	ANCIAL CORP	•									
Form 4											
September 1	9, 2005										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	UNITED	STATES SE	ECURITIES A Washington			NGE C	COMMISSION	OMB Number:	3235-0287		
Check thi								Expires:	January 31,		
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						NERSHIP OF	Expires. 2009 Estimated average			
Section 1	6.	SECURITIES							burden hours per		
Form 4 o Form 5									0.5		
obligation	na *		tion $16(a)$ of th			•					
may cont	inue. Section 17		•	•	· ·		1935 or Section	n			
<i>See</i> Instru 1(b).	uction	30(11) 01 1	the Investment	Compan	ly AC	1 01 194	÷U				
(Print or Type F	Responses)										
1. Name and A KELLAMS	mbol	bol				5. Relationship of Reporting Person(s) to Issuer					
	IFEL FINANCIAL CORP [SF]				(Check all applicable)						
(Last)	(First) (Middle) 3. Date of Earliest Transaction										
501 NORTH	onth/Day/Year) /16/2005				Director10% Owner Officer (give titleXOther (specify below) EXEC SECRETARY-CEO/CHAIR						
	(Street)	4. 1	If Amendment, Da	ate Origina	1		6. Individual or Jo	int/Group Filin	g(Check		
			ed(Month/Day/Year	-				Applicable Line)			
ST LOUIS,	MO 63102						_X_ Form filed by C Form filed by M Person				
(City)	(State)	(Zip)	Table I - Non-I)erivative	Secur	ities Aca	uired, Disposed of	or Beneficial	ly Owned		
1 The of	2 T	- 24 D				-			•		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i any (Month/Day/Year)		Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	09/16/2005		S	3,000	D	\$ 34.16	12,197	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	e Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	actionNumber Expiration of (Month/Da				unt of rlying rities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Rep	orting C	wners									

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Reporting Owner Name / Address	S	Relationships						
	Director	10% Owner	Officer	Other				
KELLAMS MARCIA J 501 NORTH BROADWAY ST LOUIS, MO 63102				EXEC SECRETARY-CEO/CHAIR				
Signatures								
MARCIA J. KELLAMS	09/19/2005	i						
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.