BUTLER GREGORY B

Form 4

February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Addre BUTLER GRE	^	ing Person *	2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES [NU]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (N		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
NORTHEAST UTILITIES, 107 SELDEN STREET			(Month/Day/Year) 02/26/2007	Director 10% OwnerX_ Officer (give title Other (specifical below) Senior VP & General Counsel			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
BERLIN, CT 0	6037		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

BERLIN, CT 06037					Person					
	(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	, or Beneficiall	ly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Shares, \$5 par value							2,568 (1)	I	By 401(k) Plan Trustee
	Common Shares, \$5 par value							169 (2)	I	Deferred Comp. Plan
	Common Shares, \$5 par value	02/26/2007		D	2,569 (3)	D	\$ 29.71	58,207 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				G 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BUTLER GREGORY B NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

Senior VP & General Counsel

Signatures

/s/ Gregory B.. 02/28/2007 Butler

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of February 26, 2007, according (1) to information supplied by the plan's recordkeeper.
- Shares (including reinvested dividends) receipt of which has been deferred pursuant to the Northeast Utilities Deferred **(2)** Compensation Plan for Executives, as of February 26, 2007, according to information supplied by the plan's recordkeeper.
- (3) Disposition of restricted shares and restricted share units upon vesting to satisfy tax withholding obligations.
- Includes restricted shares and restricted share units and deferred units representing dividend equivalents. Of the total shares **(4)** directly held by Mr. Butler, 12,680 are jointly held with his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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