NORTHEAST UTILITIES

Form 4

February 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHIVERY CHARLES W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol NORTHEAST UTILITIES [NU]

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Check all applicable) Director 10% Owner

C/O NORTHEAST UTILITIES, 107

(Month/Day/Year) 02/12/2008

_X__ Officer (give title __X__ Other (specify below) below)

(Ctota)

Chair. of the Bd., Pres. & CEO / Trustee

SELDEN STREET (Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(7:-

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BERLIN, CT 06037

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secur	rities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Shares,

Common

358,111 (2) 02/12/2008 Α \$5.00 par

value

Shares, \$5.00 par value	5,052 <u>(3)</u>	I	Deferred Compensation Plan
Common			

Common

Shares, $1,276 \frac{(4)}{}$ Ι 401K Plan \$5.00 par

value

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title a	ınd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	te	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	s	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration Date	or		
						Exercisable			umber	
								of		
				Code V	$^{\prime}$ (A) (D)			St	nares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHIVERY CHARLES W C/O NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

Chair, of the Bd., Pres. & CEO Trustee

Signatures

Charles W. O2/14/2008 Shivery

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted share units which vest in equal portions on February 25, 2009, 2010 and 2011, payment on all of which is delayed until retirement. Restricted share units are distributable in Northeast Utilities common shares on a one-for-one basis.
- Includes restricted shares, restricted share units and reinvested dividend equivalents thereon; in addition the reporting person also directly (2) holds 29,024 stock options to purchase common shares, previously reported on Form 4 of the total, 1,500 shares are held jointly with Mr. Shivery's spouse.
- (3) Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of 2/12/2008, according to information supplied by the plan's recordkeeper.

Reporting Owners 2

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The reporting person holds phantom shares of NU common under the Northeast Utilities Deferred Compensation Plan for Executives, a non-qualified deferred compensation plan (the DCP), made as matching contributions under the DCP and reported as indirect holdings in

(4) Table I. Each phantom share represents the right to receive the cash value of one share of NU common upon a distribution event.

Additional phantom shares are issued from the automatic reinvestment of dividend-equivalents exempt from line item reporting under SEC Rule 16a-11. Going forward, these phantom shares will be reported in Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.