DOVER MOTORSPORTS INC Form SC 13D/A November 20, 2014
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934 (Amendment No. 13)
Dover Motorsports, Inc. (Name of Issuer)
Common Stock \$0.10 Par Value Per Share (Title of Class of Securities)
<u>260174107</u> (CUSIP Number)
(COSIT Number)
David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
November 20, 2014 (Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of thi Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No.					
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No.				
2	13-4044523 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
_	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization New York				
Number Of	: 7 Sole voting power				
Shares	: 240,000 (Item 5)				
Beneficially	Shared voting power				
Owned	. None				
By Each	: 9 Sole dispositive power				
Reporting	: 240,000 (Item 5)				
Person	:10 Shared dispositive power				
With	: None				
11	Aggregate amount beneficially owned by each reporting person				

12	240,000 (Item 5) Check box if the aggregate amount in row (11) excludes certain shares
13	(SEE INSTRUCTIONS) Percent of class represented by amount in row (11)
14	1.32% Type of reporting person (SEE INSTRUCTIONS) IA, CO
2	

CUSIP No.	
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Asset Management Inc. I.D. No. 13-4044521 Check the appropriate box if
2	a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization New York
Number Of	: 7 Sole voting power
Shares	: 1,015,813 (Item 5)
Beneficially	Shared voting power
Owned	: None
By Each	: 9 Sole dispositive power
Reporting	: 1,015,813 (Item 5)
Person	:10 Shared dispositive power
With	: None
	:
11	: Aggregate amount beneficially owned by each reporting person

12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
13	Percent of class represented by amount in row (11)
	5.61%
14	Type of reporting person (SEE INSTRUCTIONS) IA, CO
3	

CUSIP No. 260174107					
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GGCP, Inc. I.D. No. 13-3056041				
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) None				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization Wyoming				
Number Of	: 7 Sole voting power				
Shares	: None				
Beneficially	: 8 Shared voting power				
Owned	: None				
By Each	: 9 Sole dispositive power				
Reporting	: None				
Person	:10 Shared dispositive power				
With	: None				
11	Aggregate amount beneficially owned by each reporting person				
	None				

12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) HC, CO
4	

CUSIP No.	260174107 Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Investors, Inc.
2	I.D. No. 13-4007862 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
	(b)
3	Sec use only
4	Source of funds (SEE INSTRUCTIONS) None
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
6	Citizenship or place of organization Delaware
Number Of	: 7 Sole voting power
Shares	None
Beneficially	Shared voting power
Owned	None
By Each	: 9 Sole dispositive power
Reporting	: None
Person	:10 Shared dispositive power
With	: None
11	Aggregate amount beneficially owned by each reporting person

	None
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
13	Percent of class represented by amount in row (11)
	0.00%
14	Type of reporting person (SEE INSTRUCTIONS) HC, CO
5	

CUSIP No. 260174107					
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only) Mario J. Gabelli				
	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
2					
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) None				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization USA				
Number Of	:7 Sole voting power				
Shares	: None				
Beneficially	Shared voting power				
Owned	None				
By Each	: 9 Sole dispositive power				
Reporting	None				
Person	:10 Shared dispositive power				
With	None				
11	Aggregate amount beneficially owned by each reporting person				
	None Check box if the aggregate				
12	amount in row (11) excludes				

	certain shares (SEE INSTRUCTIONS) X		
13	Percent of class represented by amount in row (11)		
	0.00%		
14	Type of reporting person (SEE INSTRUCTIONS) IN		
6			

Item 1. Security and Issuer

This Amendment No. 13 to Schedule 13D on the Common Stock of Dover Motorsports, Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on March 18, 1990. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 2. Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), G.research, Inc. ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), and Mario Gabelli. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of GBL, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GSI may purchase or sell securities for its own account. GSI is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., Gabelli Japanese Value Partners L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., GAMCO Long/Short Equity Fund, L.P., Gabelli Multimedia Partners, L.P, Gabelli International Gold Fund Limited and Gabelli Green Long/Short Fund, L.P.

G.research, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust

Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Focus Five Fund, The Comstock Capital Value Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli SRI Fund, Inc., The Gabelli Healthcare & Wellness Rx Trust, and The Gabelli Global Small and Mid Cap Value Trust (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to The GAMCO International SICAV (sub-funds GAMCO Strategic Value and GAMCO Merger Arbitrage), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mitessm Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO and G.research are New York corporations and GBL, GSI, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

- (d) Not applicable.
- (e) Not applicable.
 - (f) Reference is made to Schedule I hereto.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$239,541 to purchase the additional Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GAMCO used approximately \$239,541 of funds that were provided through the accounts of certain of their investment advisory clients (and, in the case of some of such accounts at GAMCO, may be through borrowings from client margin accounts) in order to purchase the additional Securities for such clients.

Item 4. Purpose of Transaction

Item 4 to Schedule 13D is amended, in pertinent part, as follows:

GAMCO, pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, is presenting a proposal to the Issuer, for inclusion in the Proxy and Proxy Statement for the Issuer's 2015 Annual Meeting of Stockholders, requesting that the Issuer's Board of Directors redeem the rights issued pursuant to the Rights Agreement (poison pill agreement) dated as of June 14, 2006. A copy of the proposal dated November 20, 2014 is attached as Exhibit A.

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 1,255,813 shares, representing 6.93% of the 18,116,562 shares outstanding as reported by the Issuer's most recently filed Form 10-Q for the quarterly period ended September 30, 2014. The Reporting Persons beneficially own those Securities as follows:

Name Shares of % of Class of Common Stock Common

Gabelli Funds 240,000

240,000 1.32%

GAMCO 1,015,813 5.61%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GSI is deemed to have beneficial ownership of the Securities beneficially owned by G.research. GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

- (b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) Gabelli Funds has sole dispositive and voting power with respect to the shares of the Issuer held by the Funds so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund shall respectively vote that Fund's shares, (ii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iii) the power of Mario Gabelli, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons.
- (c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.
- (e) Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 20, 2014

GGCP, INC. MARIO J. GABELLI

By:/s/ Douglas R. Jamieson

Douglas R. Jamieson Attorney-in-Fact

GABELLI FUNDS, LLC

By:/s/ Bruce N. Alpert

Bruce N. Alpert Chief Operating Officer – Gabelli Funds, LLC

GAMCO ASSET MANAGEMENT INC. GAMCO INVESTORS, INC.

By:/s/ Douglas R. Jamieson

Douglas R. Jamieson

President & Chief Operating Officer – GAMCO Investors, Inc.

President – GAMCO Asset Management Inc.

Schedule I
Information with Respect to Executive
Officers and Directors of the Undersigned
Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and director

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli Securities, Inc., G.research, Inc., Teton Advisors, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.

GGCP, Inc. Directors:

Chief Executive Officer of GGCP.

Inc., and Chairman & Chief Executive

Officer of GAMCO

Mario J. Gabelli Investors, Inc.;

Director/Trustee of all registered investment companies advised by Gabelli Funds,

LLC.

Chairman of The LGL Group, Inc. 2525 Shader

Marc J. Gabelli Road

Orlando, FL 32804

Vice President –

Trading

Matthew R. Gabelli

G.research, Inc.
One Corporate

Center

Rye, NY 10580

Secretary & Treasurer

Charles C. Baum United Holdings

Co., Inc. 2545 Wilkens Avenue

Baltimore, MD

21223

Chairman; Former Vice Chairman and Chief Financial

Fredric V. Salerno

Officer Verizon

Communications

Officers:

Chief Executive

Mario J. Gabelli Officer and Chief

Investment Officer

Marc J. Gabelli President

Vice President,

Silvio A. Berni Assistant

Secretary and Controller

GGCP Holdings LLC

Members:

GGCP, Inc.

Manager and
Member

Mario J. Gabelli

Member

GAMCO Investors, Inc.

Directors:

Edwin L. Artzt Former Chairman

and Chief

Executive Officer

Procter & Gamble

Raymond C. Avansino Company

900 Adams Crossing Cincinnati, OH

45202

Richard L. Bready

Chairman & Chief Executive

Officer

E.L. Wiegand Foundation

Marc J. Gabelli 165 West Liberty

Street

Reno, NV 89501

Former Chairman

and Chief

Executive Officer Nortek, Inc. 50 Kennedy Plaza

Providence, RI

See above		

See above

Mario J. Gabelli Director

c/o GAMCO

Elisa M. Wilson

Investors, Inc.
One Corporate

Center

Rye, NY 10580

Former Chairman

and Chief

Executive Officer

Eugene R. McGrath

Consolidated

Edison, Inc. 4 Irving Place New York, NY

10003

President & Chief Executive

Officer

Robert S. Prather Heartland Media,

LLC

1843 West Wesley Road Atlanta, GA 30327

Officers:

Chairman and

Mario J. Gabelli Chief Executive

Officer

Douglas R. Jamieson President and

Chief Operating

Henry G. Van der Eb Officer

Bruce N. Alpert Senior Vice

President

Agnes Mullady

Senior Vice

Robert S. Zuccaro President

Kevin Handwerker Senior Vice

President

Executive Vice President and

Chief Financial

Officer

Executive Vice President, General Counsel and Secretary

GAMCO Asset Management Inc.

Directors:

Douglas R. Jamieson Regina M. Pitaro William S. Selby

Officers:

Chief Executive

Officer and Chief

Mario J. Gabelli Investment

Officer - Value

Portfolios

President, Chief Operating Officer and Managing Director

Douglas R. Jamieson

Chief Financial

Robert S. Zuccaro Officer

David Goldman General Counsel,

Secretary & Chief Compliance Officer

Gabelli Funds, LLC

Officers:

Mario J. Gabelli Chief Investment

Officer – Value Portfolios Executive Vice President and

Bruce N. Alpert Chief Operating

Officer

Agnes Mullady President and

Chief Operating Officer – Open End Fund

Division

Chief Financial Robert S. Zuccaro

Officer

David Goldman General Counsel

Teton Advisors, Inc.

Directors:

Howard F. Ward Chairman of the

Board

Nicholas F. Galluccio

Chief Executive

Vincent J. Amabile Officer and President

John Tesoro

Officers:

Howard F. Ward See above

> Nicholas F. Galluccio See above

Robert S. Zuccaro Chief Financial

Officer

David Goldman

General Counsel

Tiffany Hayden

Secretary

Gabelli Securities, Inc.

Directors:

President of W. R. Blake & Sons,

Inc.

196-20 Northern Robert W. Blake

Boulevard Flushing, NY

11358

DeVivo Asset Management

Company LLC

P.O. Box 2048 Douglas G. DeVivo

Menlo Park, CA

94027

Marc J. Gabelli

See above

President Douglas R. Jamieson

Daniel R. Lee

Managing Partner

Creative Casinos,

LLC

William C. Mattison, Jr. Salvatore F. Sodano

Officers:

Douglas R. Jamieson See above

Robert S. Zuccaro Chief Financial Officer

Diane M. LaPointe Controller

David M. Goldman General Counsel and Secretary

Joel Torrance **Chief Compliance Officer**

G.research, Inc.

Directors:

Senior Trader – G.research, Inc. Irene Smolicz

Daniel M. Miller Chairman

Cornelius V. McGinity President

Officers:

See above Daniel M. Miller

Cornelius V. McGinity See above

Vice President Bruce N. Alpert

> Diane M. LaPointe Controller and Financial & Operations Principal

Douglas R. Jamieson Secretary

David M. Goldman **Assistant Secretary**

Josephine D. LaFauci Chief Compliance Officer

Gabelli Foundation, Inc.

Officers:

Chairman, Trustee & Chief Investment Officer Mario J. Gabelli

Elisa M. Wilson President

Marc J. Gabelli Trustee

Matthew R. Gabelli Trustee

Michael Gabelli Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli General Partner

SCHEDULE II

INFORMATION WITH RESPECT TO

TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

> SHARES PURCHASED **AVERAGE**

DATE SOLD(-) PRICE(2)

COMMON STOCK-DOVER MOTORSPORTS INC.

GAMCO ASSET MANAGEMENT INC. 10/30/14 4 000 2.4300

10/30/14	1,000	2.4300
10/17/14	877	2.2700
10/15/14	6,229	2.2700
10/13/14	8,616	2.2700
10/08/14	500	2.2700
10/07/14	18,411	2.2700
10/01/14	2,800	2.2700
9/30/14	780	2.2700
9/23/14	5,903	2.2700

GABELLI FUNDS, LLC.

GABELLI VALUE FUND

9/23/14 46,135-2.2804 9/22/14 308-2.2900 GABELLI CAPITAL ASSET FUND

10/30/14 4,000 2.4275

- (1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.
- (2) PRICE EXCLUDES COMMISSION.