Alexakos Lee Ann Form 3 June 24, 2010

FORM 3 UN

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement CEDAR FAIR L P [FUN] À Alexakos Lee Ann (Month/Day/Year) 06/14/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE CEDAR POINT DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SANDUSKY, Â OHÂ 44870 (give title below) (specify below) Form filed by More than One Corp VP Marketing/Advertising Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Units of Limited Partner Interest D Â 4,574 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4) 2. Dat Expira (Month/I			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Call options to purchase limited partnership units	(1)	11/02/2010	Units of Limited Partner Interest	500	\$ 17.85	D	Â
Call options to purchase limited partnership units	(2)	11/08/2011	Units of Limited Partner Interest	250	\$ 20.7	D	Â
Call options to purchase limited partnership units	(3)	11/07/2012	Units of Limited Partner Interest	500	\$ 22.65	D	Â
Call options to purchase limited partnership units	(4)	11/06/2013	Units of Limited Partner Interest	500	\$ 28.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
rr s s s s s s s s s s s s s s s s s s	Director	10% Owner	Officer	Other		
Alexakos Lee Ann ONE CEDAR POINT DRIVE SANDUSKY, OH 44870	Â	Â	Corp VP Marketing/Advertising	Â		

Signatures

Lee Ann
Alexakos

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest at a rate of 20% per year on each anniversary date, beginning on November 2, 2001.
- (2) Options vest at a rate of 20% per year on each anniversary date, beginning on November 8, 2002.
- (3) Options vest at a rate of 20% per year on each anniversary date, beginning on November 7, 2003.
- (4) Options vest at a rate of 20% per year on each anniversary date, beginning on November 6, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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