### Edgar Filing: Freeman Craig J - Form 4

Freeman C Form 4	raig J							
March 12, 2	2012							
FOR	VI 4 UNITED		URITIES AND EXCHAN Vashington, D.C. 20549	IES AND EXCHANGE COMMISSION				
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed put ions Section 17/	COWNERSHIP OF change Act of 1934, Act of 1935 or Section of 1940	Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5					
(Print or Type	e Responses)							
Freeman Craig J Symbol			suer Name <b>and</b> Ticker or Trading ol AR FAIR L P [FUN]	5. Relationship of Issuer	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (		e of Earliest Transaction	(Check	( all applicable)			
. ,	OAR POINT DRIV	(Mon	h/Day/Year) 9/2012	Director X Officer (give below) Corporate	title 10% Owner below) VP, Administration			
			mendment, Date Original Month/Day/Year)	Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SANDUSI	KY, OH 44870				ore than One Reporting			
(City)	(State)	(Zip)	able I - Non-Derivative Securit	ies Acquired, Disposed of,	, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code (Instr. 3, 4 and 5)	f (D) Securities E Beneficially O Owned E Following Reported	6. Ownership7. Nature ofForm: DirectIndirect(D) orBeneficialIndirect (I)Ownership(Instr. 4)(Instr. 4)			
Units of			or	Transaction(s) (Instr. 3 and 4)				
Limited Partner Interest	03/09/2012		M 1,500 A <sup>\$</sup> <sub>2</sub>	2.65 11,294	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call options to purchase limited partnership units	\$ 22.65	03/09/2012		М	1,500	<u>(1)</u>	11/07/2012	Units of Limited Partner Interest	1,500
Call options to purchase limited partnership units	\$ 28.45					<u>(2)</u>	11/06/2013	Units of Limited Partner Interest	1,000
Phantom Units	<u>(3)</u>					03/01/2011 <u>(4)</u>	03/31/2012	Units of Limited Partner Interest	2,058
Phantom Units	<u>(3)</u>					03/19/2012 <u>(5)</u>	03/19/2013	Units of Limited Partner Interest	6,292
Phantom Units	<u>(3)</u>					03/04/2013 <u>(6)</u>	03/04/2014	Units of Limited Partner Interest	4,134
Phantom Units	<u>(3)</u>					03/03/2014 <u>(7)</u>	03/03/2015	Units of Limited Partner Interest	2,832

# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

#### Edgar Filing: Freeman Craig J - Form 4

Officer

Corporate VP.

Administration

Director 10% Owner

Other

Freeman Craig J ONE CEDAR POINT DRIVE SANDUSKY, OH 44870

## Signatures

Craig J. Freeman

03/12/2012

Date

<u>\*\*</u>Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest at a rate of 20% per year on each anniversary date, beginning on November 7, 2003.
- (2) Options vest at a rate of 20% per year on each anniversary date, beginning on November 6, 2004.
- (3) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (4) This award vests on March 1, 2012, assuming the grantee continues to be employed with the Company.
- (5) This award vests in two equal installments on March 19, 2012 and 2013, respectively, assuming the grantee continues to be employed with the Company.
- (6) This award vests in two equal installments on March 4, 2013 and 2014, respectively, assuming the grantee continues to be employed with the Company.
- (7) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.