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VERTEX PHARMACEUTICALS INC / MA

Form 4 June 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Lewis-Hall Freda C

VERTEX PHARMACEUTICALS INC / MA [VRTX]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Middle)

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year) 06/18/2008

below) EVP, Medicines Development

C/O VERTEX **PHARMACEUTICALS**

INCORPORATED, 130 WAVERLY

(Street)

STREET

Security

Stock

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

D

6. Ownership 7. Nature of

Beneficial

Ownership

(Instr. 4)

Form: Direct Indirect

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Amount of

Securities

CAMBRIDGE, MA 02139

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

06/18/2008

(Month/Day/Year) Execution Date, if

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities Acquired

Transaction(A) or Disposed of (D)

(Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or (Month/Day/Year) (Instr. 8) Owned Indirect (I) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Common 35,000 \$ 06/18/2008 A A 35,000 D (1) 0.01 Stock Common 10,000

Α

(2)

3.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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45,000

0.01

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number.

5. Number of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 33.47	06/18/2008		A	100,000		09/18/2008	06/17/2018	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Lewis-Hall Freda C C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 02139

EVP, Medicines Development

6. Date Exercisable and

7. Title and Amount of

Signatures

1. Title of 2.

Valerie L. Andrews, Attorney-In-Fact 06/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

3. Transaction Date 3A. Deemed

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant made under 2006 Stock and Option Plan vesting in four equal annual installments over four years.
- (2) Stock grant made under 2006 Stock and Option Plan vesting in eight quarterly installments over two years.
- (3) Right to buy under 2006 Stock and Option Plan, vesting in 16 equal quarterly installments over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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