Edgar Filing: HCC INSURANCE HOLDINGS INC/DE/ - Form 4

HCC INSUR Form 4 April 10, 200	ANCE HOLDING	GS INC/DE/							
FORM	Δ					-	PPROVAL		
	UNITEDS		RITIES AND EX shington, D.C. 20		COMMISSION	OMB Number:	3235-0287		
Check this						Expires:	January 31,		
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated average		
Section 10	6. SECURITIES						burden hours per response 0.		
Form 4 or Form 5	Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								
obligation	-		tility Holding Con			n			
may conti	nue.		ivestment Compar	· ·		11			
See Instru 1(b).	ction	50(ii) of the iii	ivestment compan						
1(0).									
(Print or Type R	esponses)								
							of Reporting Person(s) to		
ELLIS EDW	ARD H JR	Symbol		Issuer					
			ISURANCE HOL	(Check all applicable)					
		INC/DE	E/ [HCC]						
(Last)	(First) (Mi		f Earliest Transaction	X Director X Officer (give		6 Owner er (specify			
		(Month/L 04/10/2	Day/Year)	below) below)					
		04/10/2	000		Executive Vice President & CFO				
	(Street)		endment, Date Origina	1	6. Individual or Joint/Group Filing(Check				
		Filed(Mon	nth/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person				
					Form filed by More than One Reporting				
					Person				
(City)	(State) (Z	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Secur	ities	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	· · ·			Form: Direct	Indirect		
(Instr. 3)		any (Month/Day/Year)	Code Dispose (Instr. 8) (Instr. 3		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(Woldin Day Tear)	(1130.0) (1130.3	, + and <i>5)</i>		(Instr. 4)	(Instr. 4)		
				(A)	Reported				
				or	Transaction(s) (Instr. 3 and 4)				
C			Code V Amount	(D) Price	(mout 5 and 4)				
Common					1,500	D			
Stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired or Dispo (D) (Instr. 3, and 5)	ve s l (A) sed of	6. Date Exer Expiration D (Month/Day,	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase (1)	\$ 17.71						(2)	10/01/2007	Common Stock	75,000
Option to Purchase (3)	\$ 16.8						<u>(4)</u>	01/24/2008	Common Stock	150,000
Option to Purchase (3)	\$ 13.59						(5)	07/22/2008	Common Stock	37,500
Option to Purchase (3)	\$ 16.61						(6)	01/03/2009	Common Stock	37,500
Option to Purchase (7)	\$ 27.02						(8)	09/28/2011	Common Stock	100,000
Option to Purchase (7)	\$ 33.18	04/10/2006		А	50,000)	<u>(9)</u>	04/10/2011	Common Stock	50,000

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ELLIS EDWARD H JR						
	Х		Executive Vice President & CFO			

Signatures

Christopher L. Martin as Attorney-in-Fact for Edward H. Ellis, Jr.	04/10/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Option to purchase granted pursuant to the 1995 Flexible Incentive Plan.
- (2) The options vest equally over a 3 year period beginning 10/01/98.
- (3) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (4) The options vest equally over a 5 year period beginning 01/24/2003
- (5) The options vest equally over a 5 year period beginning 07/22/2003.
- (6) The options vest equally over a 5 year period beginning 01/03/2004.
- (7) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (8) The options vest equally over a 4 year period beginning 09/28/2006.
- (9) The options vest equally over a 3 year period beginning 04/10/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.