CORILLIAN CORP

Form 5

February 13, 2003

SEC Form 5

OMB APPROVAL FORM 5 UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** [] Check this box if no longer Washington, D.C. 20549 subject to Section 16. Form 4 or Form OMB Number: 3235-0362 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 5 obligations may continue. Expires: January 31, 2005 See Instruction 1(b). Estimated average burden hours per response. . . . 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the []Form 3 Holdings Reported Public Utility []Form 4 Transactions Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 Reported 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker Statement for 6. Relationship of Reporting Person(s) to Sipowicz, Steven or Trading Symbol (Month/Year) Issuer (Check all applicable) Corillian Corporation CORI December 31, 2002 (First) (Middle) (Last) 10% Director 3400 NW John Olsen Place Owner 3. I.R.S. Identification Officer Number of Reporting 5. If Amendment, Other Person, if an entity Date of Original (Street) (voluntary) (Month/Year) Officer/Other Hillsboro, OR 97124 Description **Chief Financial Officer** and Secretary (City) (State) (Zip) 7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned . Title of Security 2. Transaction Date 3. Transaction 4. Securities Acquired (A) or 5. Amount of 6. Owner-7. Nature of Disposed (D) Of Indirect (Instr. 3) (Month/Day/Year) Code Securities ship Beneficially Beneficial (Instr. 8) Form: (Instr. 3, 4, and 5) Owned at Direct(D) Ownership End of Issuer's Fiscal Indirect (I) (Instr. 4) Year (Instr. 4) (Instr. 3 and 4) Amount A/D Price

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)

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Form 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of	2. Conver-	3.	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature of
Derivative	sion or	Transaction	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirect
Security	Exercise	Date		Derivative	Expiration	Underlying	Derivative	Securities	ship	Beneficial
(Instr. 3)	Price of		Code	Securities	Date(ED)	Securities	Security	Beneficially	Form of	Ownership
	Deri-	(Month/		Acquired	(Month/Day/Year)	(Instr. 3 and	(Instr.5)	Owned	Deriv-	(Instr.4)
	vative	Day/		(A)		4)		at End of	ative	

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	Security	Year)		or Disposed (D) Of (Instr. 3,4 and 5)	(DE) (ED)		(Instr.4)	Security: Direct (D) or Indirect (I)	
Stock Option (Right to Buy)	\$2.850	02/11/2002	A	(A) 100,000	(1) 02/11/2012	Common - 100,000	100,000	D	

Explanation of Responses:

See attached statement

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

/s/ Steven Sipowicz 2/12/2003

** Signature of Reporting Person

Date

Steven Sipowicz

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 5 (continued)

FOOTNOTE Descriptions for Corillian Corporation CORI Form 5 - December 31, 2002

Hillsboro, OR 97124

Steven Sipowicz

Explanation of responses:

3400 NW John Olsen Place

(1) Option vests and is exercisable 25% one year from date of grant and 1/16th each quarter thereafter

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