Edgar Filing: SUPERCONDUCTOR TECHNOLOGIES INC - Form 4

Form 4	NDUCTOR TECH	INOLOG	IES ING	2								
May 30, 200										OMB A	PPROV	AL.
FORM	UNITED	STATES		RITIES A shington			IGE CO	OMMISSIO	<u> </u>)MB lumber:	3235	-0287
Check tl if no lon subject t Section Form 4 o	ger STATEN o STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAI SECURITIES									s: January 20 ated average n hours per nse	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> LOCKTON JOHN D			2. Issuer Name and Ticker or Trading Symbol SUPERCONDUCTOR TECHNOLOGIES INC [SCON]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (Middle)]	X Director		100	% Owner	
(Last) (First) (Middle) 460 WARD DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006				Officer (give titleOther (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			•	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
	A, CA 93111-235											
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securiti	ies Acqu	ired, Disposed	d of, or	Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Dispose (Instr. 3	d (A) or d of (D) , 4 and 5) (A) or	Sea Be Ow Fo Re Tra (In	Amount of curities neficially vned llowing ported ansaction(s) str. 3 and 4)	Form	wnership n: Direct or Indirect r. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al iip
				Code V	Amount	: (D) Pr	rice					
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene:	Pers infor requ	ons who mation c ired to re lays a cu	o respon containe espond	directly. nd to the coll ed in this for unless the for valid OMB c	rm are orm	not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Seco

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sł
Non-Qualified Stock Option (right to buy)	\$ 2.77	05/24/2006		А	2,000	05/24/2007(1)	05/24/2016	Common Stock	2

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
LOCKTON JOHN D 460 WARD DRIVE SANTA BARBARA, CA 93111-2356	X						
Signatures							
By: William Buchanan For: John D. Lockton		05/30/2	2006				
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant vesting 50% on the first anniversary, with the remaining 50% vesting on the second anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.