INTUIT INC Form 4 July 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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response...

5 Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

PATEL KIR	AN M	Symbol	INC [IN]		rraumg	Issuer	eck all applicable	a)
(Last) C/O INTUIT AVENUE	(First) (M	(Month/Da	-	nnsaction		DirectorX Officer (give below)	10%	Owner er (specify
MOUNTAIN	(Street) N VIEW, CA 940	Filed(Mont	ndment, Dat th/Day/Year)	Č		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		erson
(City)	(State) (Zip) Table	e I - Non-Do	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock						6,000 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisexpiration Date (Month/Day/Y	e	7. Title and 2. Underlying 3 (Instr. 3 and	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Employee Non-Qualified Stock Option (right to buy)	\$ 31.29	07/26/2006		A	50,000	<u>(2)</u>	07/25/2013	Common Stock	50
Executive Stock Ownership Program Matching Unit	<u>(5)</u>					09/22/2009	<u>(6)</u>	Common Stock	3
Employee Non-Qualified Stock Option (right to buy)	\$ 21.705					<u>(7)</u>	10/11/2012	Common Stock	85

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

PATEL KIRAN M C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043

SVP, Chief Financial Officer

Signatures

/s/ CHRISTINA HALL, UNDER A CONFIRMING STATEMENT

07/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,000 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) 33 1/3% of the options vest on the first anniversary of the grant date; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on the third anniversary of the grant date.
- (3) Reporting person was awarded the options in connection with his employment.

Reporting Owners 2

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- (4) Restricted Stock Unit
- (**5**) 1-for-1
- Subject to the requirements of Internal Revenue Code Section 409A, reporting person may elect to defer issuance of stock under Restricted Stock Unit to a date not later than the first day of the fiscal year following termination of employment with issuer.
- (7) 33 1/3% of the options vest on 9/12/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 9/12/2008.

Remarks:

Remarks: the numbers of non-derivative and derivative securities benefically owned by the reporting person have been adjusted. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.