## PARTY CITY CORP Form 4 March 11, 2002

# U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

50001011 30(1)	T the investment comp	odily fiee of 1910
[ ] Check box if no longer s may continue. See Instruc		. Form 4 or Form 5 obligations
1. Name and Address of Repor	ting Person*	
Shea	James	
(Last)	(First)	(Middle)
c/o Party City Corporation 400 Commons Way		
	(Street)	
Rockaway	New Jersey	07866
(City)	(State)	(Zip)
2. Issuer Name and Ticker or	Trading Symbol	
Party City Corporation (PCTY)		
3. IRS Identification Number	of Reporting Person,	if an Entity (Voluntary)
4. Statement for Month/Year		
February, 2002		
5. If Amendment, Date of Ori	ginal (Month/Year)	
6. Relationship of Reporting (Check all applicable)	Person to Issuer	
<pre>[X] Director [X] Officer (give title</pre>		10% Owner Other (specify below)

Chief Executive Officer

Table I Non-Derivative Securities Acquired, Disposed of,  or Beneficially Owned						
	2.	3. Transaction Code		4. Securities Acquired ( Disposed of (D) (Instr. 3, 4 and 5)		A) or
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)			- Amount	(A) or (D)	Price
Common Stock 	2/20/02	P 		4,800	A	\$9.70
Common Stock	2/20/02	P 		200	A 	\$9.68 

\* If the Form is filed by more than one Reporting Person, see Instruction  $4\,(b)\,(v)$  .

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

\*\*Signature of Reporting Person

James Shea

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. 7. 5. Conver-Number of Title and Amount sion Derivative 6. or of Underlying 1. Title of Derivative Security (Instr. 3) Code V (A) (D) cisable Date Title Shares ity Year) Explanation of Responses: March 8, 2002 /s/ James Shea

Date

<sup>3</sup> 

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2