Edgar Filing: ELECTRIC CITY CORP - Form 4

ELECTRIC	CITY CORP											
Form 4												
October 07,								0145.4				
FORM	14 UNITED	STATES (SECU	DITIES		CHANCE	COMMISSIO	NT	PPROVAL			
	UNITED	SIAIES		shington				Number:	3235-0287			
Check this box if no longer								Expires:	January 31, 2005			
STATEMENT OF CHANGES IN BENEFI Section 16. Form 4 or							WNERSHIP OF	Estimated burden hou response	average urs per			
Form 5 obligatio may cor <i>See</i> Inst 1(b).	ons Section 17((a) of the P	ublic U	tility Hol	ding Co		nge Act of 1934, of 1935 or Secti 940					
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> KIPHART RICHARD P			2. Issuer Name and Ticker or Trading Symbol ELECTRIC CITY CORP [ELC]				5. Relationship of Reporting Person(s) to Issuer					
							(Check all applicable)					
(Last)	(First) (A		3. Date of Earliest Transaction (Month/Day/Year)				Director	X 10	% Owner			
C/O WILL &COMPA ADAMS S	(09/30/2005				Officer (give title Other (specify below) below)						
(Street) 4. If A				If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
				Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
CHICAGO), IL 60606						Person		· · · · · · · · · · · · · · · · · · ·			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	Code		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each clas	ss of sec	urities bene	ficially ow	ned directly	or indirectly.					
					Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)			
	Tab					posed of, or convertible	Beneficially Owner securities)	d				

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities

Edgar Filing: ELECTRIC CITY CORP - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Electric City Corp. Series E Convertible Preferred Stock	\$ 100	09/30/2005		J <u>(1)</u>		1,258		09/30/2005	<u>(2)</u>	Electric City Corp. Common Stock	125,800

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KIPHART RICHARD P C/O WILLIAM BLAIR &COMPANY, LLC 222 WEST ADAMS STREET CHICAGO, IL 60606		Х					
Signatures							
Tammy L Koeller, by power of attorney	10/07/200						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents quarterly divdends on Electric City Corp. Series E Convertible Preferred Stock paid in additional shares of Series E Convertible Preferred Stock is convertible into 100 shares of common stock.
- (2) Conversion rights do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.