HUMPHREY G WATTS JR

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

February 02, 2012

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL						
						OMB Number:	3235-0362					
Check this box if no longer subject			Washington, D.C. 20549						Expires:	January 31,		
to Section Form 4 or 5 obligatio may contin See Instruct 1(b).	16. Form ANNI ons nue. etion Filed purs	ownuant to Sect) of the Pub	ATEMENT OF CHANGES IN BENEF OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange A Public Utility Holding Company Act of 19 of the Investment Company Act of 1940					Act of 1934, 1935 or Sectio	Estimated a burden hou response	•		
Transactio Reported	ns											
	ddress of Reporting P Y G WATTS JR	Syr	2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	liddle) 3. S	3. Statement for Issuer's Fiscal Year Ended				ed	(Check all applicable)					
20 STANWIX STREET, SUITE 620			(Month/Day/Year) 12/31/2011					_X_ Director 10% Owner Officer (give title Other (specify below)				
20 51711 ()	(Street)	4. 1	4. If Amendment, Date Original Filed(Month/Day/Year)				(6. Individual or Joint/Group Reporting (check applicable line)				
PITTSBUR	GH, PA 15222	2-4801						_X_ Form Filed by Form Filed by Person				
(City)	(State)	Zip)	Table	e I - Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Da	Execution Date, if		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount		Price	(Instr. 3 and 4)				
No Par Value Common Stock	06/23/2011	Â		<u>J(1)</u>	2,200	D	\$ 0 (1)	0	D	Â		
No Par Value Common Stock	06/23/2011	Â		J <u>(1)</u>	2,200	A	\$ 0 (1)	2,200	D	Â		

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SEC 2270

(9-02)

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the form displays a currently valid OMB control number.

of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amoun		Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	es	(Instr. 5)	
	Derivative				Securities			(Instr. 3	str. 3 and 4)		
	Security				Acquired						
	,				(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
					4, and 3)						
								A	Amount		
						Data	Evaination	O	r		
						Date Exercisable	Expiration Date	Title N	Number		
								(f		
					(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HUMPHREY G WATTS JR 20 STANWIX STREET, SUITE 620 Å X Â Â PITTSBURGH, PAÂ 15222-4801

Signatures

Sherri L. Lemmer, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On a Form 4 filed May 3, 2011, total direct ownership of no par value common stock was reported to be 2,200 shares. This Form 5 is being reported to disclose the transfer of the 2,200 shares of no par value common stock from a Keogh account to a SEP IRA account.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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