

ETHYL CORP
Form SC 13G/A
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

SCHEDULE 13G
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 24)¹**

ETHYL CORPORATION

(Name of Issuer)

COMMON STOCK

(Title of Class of securities)

297659-60-9

(CUSIP NUMBER)

Check the following box to designate the rule pursuant to which this Schedule is filed:

- | | |
|----------------------------------|---------------|
| <input type="radio"/> | Rule 13d-1(b) |
| <input type="radio"/> | Rule 13d-1(c) |
| <input checked="" type="radio"/> | Rule 13d-1(d) |

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 297659 60 9

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (Entities Only)

Bruce C. Gottwald

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* Yes (a) o
No (b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION*

U.S.

5 SOLE VOTING POWER
NUMBER OF 900,777
SHARES

6 SHARED VOTING POWER
BENEFICIALLY 124,197

7 SOLE DISPOSITIVE POWER
OWNED BY 900,777
EACH

8 SHARED DISPOSITIVE POWER
REPORTING 124,197
PERSON WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,024,974

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* x
53,720 shares held by foundation; 966,886 shares owned by adult sons (including shares as to which the adult sons have shared dispositive and voting power)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.14%

12 TYPE OF REPORTING PERSON*

IN

SEE INSTRUCTIONS BEFORE FILLING OUT

Page 2 of 6 Pages

Item 1(a) Name of Issuer:

ETHYL CORPORATION

Item 1(b) Address of Issuer's Principal Executive Offices:

330 South Fourth Street, Richmond, Virginia 23219

Item 2(a) Name of Person Filing:

Bruce C. Gottwald

Items 2(b) Address of Principal Business Office, or, if none, Residence:

330 South Fourth Street, Richmond, Virginia 23219

Item 2(c) Citizenship:

U.S.

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

297659-60-9

Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c):

Not Applicable

Item 4 Ownership:

(a) Amount Beneficially Owned*: 1,078,694 shares

(b) Percent of Class: 6.46%

(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote 900,777

-

(ii) shared power to vote or to direct the 177,917 (1)
vote -

(iii) sole power to dispose of or to direct the
disposition of - 900,777

(iv) shared power to dispose of or to direct
the disposition of - 177,917 (1)

Page 3 of 6 Pages

* This amount does not include an aggregate of 966,886 (5.79%) shares of common stock, \$.01 par value (Common Stock), of Ethyl Corporation (the Issuer) beneficially owned by the adult sons of Bruce C. Gottwald. Bruce C. Gottwald and his adult sons have no agreement with respect to the acquisition, retention, disposition or voting of the Issuer s Common Stock. The filing of this statement on Schedule 13G shall not be construed as an admission that for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended (the Exchange Act), Bruce C. Gottwald is the beneficial owners of 53,720 shares described in Items 4(c)(ii) and (iv). See Item 6 below. The share amounts reported in this Schedule 13G reflect a 1 for 5 reverse stock split effected on July 1, 2002.

(1)

This amount includes 53,720 shares owned by a charitable foundation for which Bruce C. Gottwald serves as one of the directors. Bruce C. Gottwald disclaims any beneficial interest in any shares held in the foundation. This amount does not include shares owned of record by Merrill Lynch Trust Company, as Trustee under the Issuer s savings plan (the Plan) for its employees that are held for the benefit of employees. Shares held under the Plan are voted by the Trustee in accordance with instructions solicited from employees participating in the Plan. If a participating employee does not give the Trustee voting instructions, his shares are voted by the Trustee in accordance with management s recommendations to the shareholders. Because Bruce C. Gottwald is a director of the Issuer, his son, Thomas E. Gottwald, is the Chief Executive Officer and a director of the Issuer and members of the Gottwald family are the largest shareholders of the Issuer, they may be deemed to be control persons of the Issuer and to have the capacity to control any such recommendation of management.

Page 4 of 6 Pages

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Other persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, all 124,197 of the shares described in Items 4(c)(ii) and (iv). However, none of such persons' individual interest relates to more than five percent of the class of securities for which this statement on Schedule 13G is filed.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certifications:

Not Applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement on Schedule 13G is true, complete and correct.

Date: February 14, 2003

/s/ BRUCE C. GOTTWALD

Bruce C. Gottwald

Page 6 of 6 Pages