#### Edgar Filing: Brownson John - Form 4

Brownson Jo Form 4										
June 19, 2012								OMB A	PPROVAL	
FORM	<b>4</b> UNITED S					NGE (	COMMISSION		3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er <b>STATEM</b> 6. Filed purs <sup>18</sup> Section 17(a	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires:January 31, 2005Estimated average burden hours per response0.5	
(Print or Type R	lesponses)									
1. Name and Address of Reporting Person <u>*</u> Brownson John			suer Name <b>and</b> ol digm Digital M]			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O CINEDIGM DIGITAL CINEMA CORP., 55 MADISON AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 06/11/2012				Director 10% Owner X_ Officer (give title Other (specify below) below) SVP Finance and Accounting			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MORRISTO	WN, NJ 07960							More than One R		
(City)	(State) (	(Zip) T	able I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities TransactionAcquired (A) or Code         (Instr. 3)       0.       0.       0.         (A)       0.       0.       0.		A) or Securities f (D) Beneficially and 5) Owned Following Reported A) Transaction(s)		Indirect (I)						
Class A Common Stock	06/11/2012		Code V M	Amount 2,138		Price \$ 0	(Instr. 3 and 4) 104,043	D		
Class A Common Stock	06/15/2012		М	680	A	\$0	104,723	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of<br/>information contained in this form are not<br/>required to respond unless the formSEC 1474<br/>(9-02)

#### Edgar Filing: Brownson John - Form 4

# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.16					10/18/2010	10/18/2017	Class A Common Stock	3,000
Stock Option (Right to Buy)	\$ 1.37					<u>(1)</u>	10/21/2019	Class A Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.49					(2)	08/17/2021	Class A Common Stock	75,000
Stock Option (Right to Buy)	\$ 3					(2)	08/17/2021	Class A Common Stock	25,000
Restricted Stock Units	<u>(3)</u>	06/11/2012		М	2,138	(4)	(4)	Class A Common Stock	2,138
Restricted Stock Units	<u>(3)</u>	06/15/2012		М	680	06/15/2012	06/15/2012	Class A Common Stock	680

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Brownson John C/O CINEDIGM DIGITAL CINEMA CORP.			SVP Finance and Accounting				

#### 55 MADISON AVENUE MORRISTOWN, NJ 07960

### Signatures

/s/ John B. Brownson

06/19/2012

<u>\*\*</u>Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of such options, 6,667 vested on October 29, 2011 and 3,333 will vest on October 29, 2012.
- (2) One-fourth of the options vest on August 17 of each 2012, 2013, 2014 and 2015.
- (3) Each restricted stock unit (an "RSU") represents a contingent right to receive one share of Common Stock; however, the Issuer has the discretion to settle in Common Stock or cash or a combination thereof.
- (4) One half of the RSUs vest on June 11 of each of 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.