#### PROVIDENT FINANCIAL SERVICES INC

Form SC 13G/A February 09, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1) \*

Provident Financial Services, Inc.
(Name of Issuer)

Common Stock, \$0.01 par value per share (Title of Class of Securities)

74386T 10 5

(CUSIP Number)

December 31, 2004 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|x| Rule 13d-1(b)

|\_| Rule 13d-1(c)

|\_| Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

The Provident Bank Employee Stock Ownership Plan Trust

2	CHECK TH		(a)  _  (b)  x	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION New Jersey			
SHA	ER OF RES ICIALLY	5 SOLE VOTING POWER 4,454,054		
EA	RTING	6 SHARED VOTING POWER 315,410		
		7 SOLE DISPOSITIVE POWER 4,769,464		
		8 SHARED DISPOSITIVE POWER 0		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,769,464			
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SH (See Instructions)			HARES	
			_	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 6.4% of 74,078,784 shares of Common Stock outstanding as of December 31, 2004.			
12	TYPE IN REPORTING PERSON (See Instructions) EP			
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Item 1	(a)	Name of Issuer		
	(a)	Provident Financial Services, Inc.		
	(b)	Address of Issuer's Principal Executive Offices		
	(5)	830 Bergen Avenue		
		Jersey City, New Jersey 07306-4599		
Item 2	(a)	Name of Person Filing		
		The Provident Bank Employee Stock Ownership Plan Trust Trustee: GreatBanc Trust Company		

(b) Address of Principal Business Office

45 Rockefeller Plaza, Suite 2055 New York, New York 10111-2000

(c) Citizenship or Place of Organization

New Jersey

(d) Title of Class of Securities

Common Stock, par value \$.01 per share

(e) CUSIP Number

74386T 10 5

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a:

(f) |X| An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 4,769,464.
- (b) Percent of class: 6.4.
- (c) Number of shares as to which the person has:

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- (i) Sole power to vote or to direct the vote: 4,454,054.
- (ii) Shared power to vote or to direct the vote: 315,410.
- (iii) Sole power to dispose or to direct the disposition of: 4,769,464.
- (iv) Shared power to dispose or to direct the disposition of  $\ensuremath{\text{0}}$ .
- Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

> The reporting person is an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974.

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

> By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having that purpose or effect.

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2005 THE PROVIDENT BANK EMPLOYEE STOCK

OWNERSHIP PLAN TRUST

By: GreatBanc Trust Company, Trustee

/s/ Stephen J. Hartman, Jr. Name: Stephen J. Hartman, Jr. Title: Senior Vice President