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SUMMARY OF INFORMATION INCLUDED IN THIS REPORT

On May 21, 2004, Ispat International N.V. repurchased 2.0 million of its Class A Common Shares through the facilities of the New York Stock Exchange at a price of \$12.00 per share.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

Date: June 1, 2004

ISPAT INTERNATIONAL N.V.

By: /s/ Bhikam C. Agarwal

Bhikam C. Agarwal
Chief Financial Officer