

STABIL DRILL SPECIALTIES LLC

Form 424B7

July 18, 2007

PROSPECTUS SUPPLEMENT No. 2  
(To Prospectus Dated May 1, 2007)

**Filed Pursuant to Rule 424(b)(7)**  
**Registration No. 333-142532**

**\$400,000,000**  
**1.50% SENIOR EXCHANGEABLE NOTES DUE 2026**  
**of**  
**SESI, L.L.C.**  
**Unconditionally Guaranteed by Superior Energy Services, Inc.**

The following supplements the prospectus dated May 1, 2007, as supplemented by the prospectus supplement dated May 31, 2007 (the prospectus), relating to the offering for resale of \$400,000,000 aggregate principal amount of 1.50% Senior Exchangeable Notes due 2026 of SESI, L.L.C. (SESI) we sold in a private placement on December 12, 2006 and the common shares of SESI's parent company, Superior Energy Services, Inc. (Superior Energy), issuable upon exchange or repurchase of the notes.

This prospectus supplement is not complete without, and may not be delivered or utilized except in combination with, the prospectus. This prospectus supplement is incorporated by reference into, and should be read in conjunction with, the prospectus.

Superior Energy's common stock is listed on the New York Stock Exchange under the symbol SPN. The last reported sale price of Superior Energy's common stock on the New York Stock Exchange on July 17, 2007 was \$39.48 per share.

**Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the accuracy of this prospectus supplement. Any representation to the contrary is a criminal offense.**

**See Risk Factors beginning on page 6 of the prospectus for a discussion of certain risks that you should consider in connection with an investment in securities offered by this prospectus supplement.**

The date of this prospectus supplement is July 18, 2007.

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**SELLING SECURITY HOLDERS**

The information set forth in the following table supplements the information appearing under the heading **Selling Security Holders** in the prospectus. None of the selling security holders named below has, within the past three years, held any position or office with us or any of our predecessors or affiliates, or had any other material relationship with us or any of our predecessors or affiliates, except as noted below. To our knowledge, no selling security holder named below who is a registered broker-dealer or an affiliate of a registered broker-dealer received any securities as underwriting compensation.

The following table is based solely on the information provided to us by the selling security holders on or before July 17, 2007. Additional selling security holders may choose to sell securities from time to time upon notice to us.

The information appearing under the heading **Selling Security Holders** in the prospectus is hereby supplemented by adding the information below with respect to selling security holders not previously listed in the prospectus. To the extent that a selling security holder is listed in both the table below and in the table appearing in the prospectus, the information set forth below regarding the selling security holder replaces and supersedes the information in the prospectus..

| Name   | Principal  |  | Principal<br>Amount of<br>Notes<br>Being<br>Offered<br>(\$)(1) | No. of<br>Shares of<br>Superior<br>Energy<br>Common<br>Stock<br>Owned<br>(2)(3) | No. of<br>Shares<br>of Superior<br>Energy<br>Common<br>Stock Being<br>Offered<br>(1)(3) | No. of<br>Shares<br>of<br>Superior<br>Energy<br>Common<br>Stock<br>Held<br>After<br>Offering<br>(1) |
|--|--|--|--|---|---|---|
|  | Amount of<br>Notes<br>Beneficially<br>Owned (\$) | % of<br>Notes<br>Beneficially<br>Owned |  |   |   |   |
| ADI Alternative Investments  | 8,500,000  | 2.13%                                  | 8,500,000  | 186,501   | 186,501   | 0   |
| ADI Alternative Investments c/o Casam ADi CB Arbitrage                 | 3,000,000  | *                                      | 3,000,000  | 65,824  | 65,824  | 0   |
| ADI Alternative Investments c/o Kallista Master Fund Limited           | 6,000,000  | 1.50%                                  | 6,000,000  | 131,648   | 131,648   | 0   |
| AIP Convertible Arbitrage Fund of a Series of Underlying Fund Trust(4) | 1,000,000  | *                                      | 1,000,000  | 21,941  | 21,941  | 0   |
| Delta Airlines Master Trust(5)   | 350,000  | *                                      | 350,000  | 7,679   | 7,679   | 0   |

|               |         |   |         |       |       |   |
|---------------|---------|---|---------|-------|-------|---|
| Topaz Fund(6) | 250,000 | * | 250,000 | 5,485 | 5,485 | 0 |
|---------------|---------|---|---------|-------|-------|---|

\* Less than 1%.

(1) Because the selling security holder may sell pursuant to this prospectus supplement all or a portion of the offered notes, and common stock issuable upon exchange of the notes, we cannot know or estimate the number or percentage of notes and common stock that the selling security holder will hold upon the termination of any particular offering. The information presented assumes that the selling security holder will sell all of the notes or common stock issued upon exchange of the notes.

(2) In calculating the number of shares of Superior Energy common stock owned, we treated as outstanding the number of Superior Energy common shares

issuable upon  
exchange of all  
of that particular  
holder's notes in  
accordance with  
the applicable  
referenced  
exchange rates.

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(3) Includes Superior Energy common shares issuable upon exchange of the notes based on the initial exchange rate of 21.9414 common shares per \$1,000 principal amount of the notes. However, the exchange rate is subject to adjustment as described under the heading Description of the Notes Exchange Rate Adjustments in the prospectus. As a result, the number of common shares issuable upon exchange of the notes may increase or decrease in the future.

(4) AIP Convertible Arbitrage Fund of a Series of Underlying Fund Trust has indicated that its managing member is Alternative Investment Partners, LLC located at 54 Kelsey Ridge Rd., Freeport, ME 04032 or at

142 Hard  
Scrabble Lake  
Dr., Chappaqua,  
NY 10511.

(5) Delta Airlines  
Master Trust is  
an investment or  
hedge fund and  
Nick Calamos  
CIO and  
Calamos  
Advisors LLC  
have or share  
voting power or  
investment  
power over the  
securities.

(6) Topaz Fund has  
identified itself  
as an affiliate of  
SG Americas  
Securities LLC,  
a broker-dealer  
registered  
pursuant to  
Section 15 of  
the Exchange  
Act. Topaz  
Fund acquired  
the securities in  
the ordinary  
course of  
business. Topaz  
Fund is an  
investment or  
hedge fund and  
Robert Marx,  
director, has or  
shares voting or  
investment  
power over the  
securities.

#### **PLAN OF DISTRIBUTION**

The following supplements the information appearing under the heading "Plan of Distribution" in the prospectus. The additional selling security holders and any underwriters, broker-dealers or agents who participate in the distribution of the securities offered by the prospectus, as supplemented hereby, may be underwriters within the meaning of the Securities Act. To the extent any of the selling security holders are broker-dealers, they are, under the interpretation of the Securities and Exchange Commission, underwriters within the meaning of the Securities Act. Topaz Fund has represented to us that it is an affiliate of a broker-dealer. Any profits on the sale of the notes and the common stock

issuable upon the exchange of the notes by such selling security holder and any discounts, commissions or concessions received by such broker-dealer may be deemed to be underwriting discounts and underwriters within the meaning of the Securities Act will be subject to prospectus delivery requirements of the Securities Act. If such selling security holder is deemed to be an underwriter, it may be subject to certain statutory liabilities of the Securities Act and the Exchange Act.