

PIMCO CALIFORNIA MUNICIPAL INCOME FUND
Form N-Q
September 26, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

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QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number: 811-10379

Registrant Name: PIMCO California Municipal Income Fund

Address of Principal Executive Offices: 1345 Avenue of the Americas New York, New York 10105

Name and Address of Agent for Service: Lawrence G. Altadonna – 1345 Avenue of the Americas New York, New York 10105

Registrant's telephone number, including area code: 212-739-3371

Date of Fiscal Year End: April 30, 2007

Date of Reporting Period: July 31, 2006

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

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PIMCO California Municipal Income Fund
 Schedule of Investments
 July 31, 2006 (unaudited)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
CALIFORNIA MUNICIPAL BONDS & NOTES—88.0%			
\$1,000	ABAG Finance Auth. for Nonprofit Corps., CP, 5.375%, 2/15/19	NR/BBB	\$1,040,080
1,000	Rev., 5.375%, 11/15/25 (CA Mtg. Ins.)	NR/A	1,042,560
1,385	Alvord Unified School Dist., GO, 5.375%, 8/1/29, Ser. C (FSA)	Aaa/NR	1,393,642
8,000	California Cnty., Tobacco Settlement Rev., zero coupon, 6/1/28	Baa3/NR	6,475,360
6,405	Campbell Union High School Dist., GO, 5.50%, 8/1/30 (FSA)	Aaa/NR	6,809,860
2,250	Capistrano Unified School Dist., Special Tax, 5.75%, 9/1/29, (Pre-refunded @ \$102, 9/1/09) (a)	NR/NR	2,420,415
3,250	Carson, Improvement Board Act 1915, Special Assessment, 6.35%, 9/2/23	NR/NR	3,349,743
5,000	6.375%, 9/2/31	NR/NR	5,153,200
5,250	Central JT Powers Health Financing Auth., CP, 5.75%, 2/1/31	Baa2/BBB-	5,353,793
4,140	Charter Oak Unified School Dist., GO, 5.00%, 7/1/28, Ser. B, (Pre-refunded @ \$100, 7/1/13) (FSA) (a)	Aaa/AAA	4,444,538
2,150	Contra Costa Cnty. Public Financing Auth., Tax Allocation, 5.125%, 8/1/19	NR/BBB	2,213,382
600	5.125%, 8/1/19, (Pre-refunded @ \$102, 8/1/09) (a)	NR/BBB	634,074
5,000	5.85%, 8/1/33	NR/BBB	5,230,250
2,750	CSUCI Financing Auth. Rev., 5.00%, 9/1/31, Ser. A (MBIA)	Aaa/AAA	2,819,218
3,635	Cucamonga Cnty. Water Dist., CP, 5.125%, 9/1/35 (FGIC)	Aaa/AAA	3,731,182
1,985	East Side Union High School Dist.-Santa Clara Cnty., GO, Ser. E (XLCA), zero coupon, 8/1/21	Aaa/AAA	953,534
1,490	zero coupon, 8/1/22	Aaa/AAA	678,412
10,790	El Monte, CP (AMBAC), 4.75%, 6/1/30	Aaa/AAA	10,821,615
14,425	5.25%, 1/1/34	Aaa/AAA	14,963,918
5,000	Foothill/Eastern Corridor Agcy. Rev., Toll Road Rev., zero coupon, 1/15/33	Baa3/BBB-	1,054,100
5,000	zero coupon, 1/15/34	Baa3/BBB-	990,800
165	Fremont Community Dist., Special Tax, 6.00%, 9/1/18	NR/NR	169,706

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505	6.00%, 9/1/19	NR/NR	517,150
3,500	6.30%, 9/1/31	NR/NR	3,582,285
	Golden State Tobacco Securitization Corp. Rev.,		
17,500	6.25%, 6/1/33, Ser. 2003-A-1	Baa3/BBB	19,142,025
10,155	6.75%, 6/1/39, Ser. 2003-A-1	Baa3/BBB	11,402,136
540	7.875%, 6/1/42, Ser. A-3	Baa3/BBB	652,066
1,000	Health Facs. Finance Auth. Rev., Catholic Healthcare West, 5.00%, 7/1/28, (Pre-refunded @ \$101, 7/1/08) (a)	A3/A-	1,010,361

PIMCO California Municipal Income Fund
Schedule of Investments
July 31, 2006 (unaudited) (continued)

Principal Amount (000)		Credit Rating (Moody's/S&P)	Value*
\$1,980	Health Facs. Financing Auth. Rev., 5.00%, 7/1/18	A3/A-	\$2,027,738
130	5.00%, 7/1/18, (Pre-refunded @ \$101, 7/1/08) (a)	A3/A-	134,397
5,315	5.125%, 7/1/18	NR/BBB+	5,354,650
3,000	5.25%, 10/1/14, Ser. B	A3/AAA	3,128,370
6,250	Infrastructure & Economic Dev. Bank Rev., Bay Area Toll Bridges, 5.00%, 7/1/36, (Pre-refunded @ \$100, 1/1/28) (AMBAC) (a)	Aaa/AAA	6,775,500
	La Quinta Redev. Agcy., Tax Allocation (AMBAC),		
3,000	5.00%, 9/1/21	Aaa/AAA	3,104,670
10,000	5.10%, 9/1/31	Aaa/AAA	10,244,100
1,000	5.125%, 9/1/32	Aaa/AAA	1,035,050
1,500	Lincoln Public Financing Auth. Rev., Twelve Bridges Ltd., 6.125%, 9/2/27	NR/NR	1,534,980
6,250	Los Angeles Cnty. Metropolitan Transportation Auth. Rev., 4.75%, 7/1/28, Ser. B, (Pre-refunded @ \$101, 7/1/09) (FSA)(a)	Aaa/AAA	6,496,063
	Los Angeles Community Redev. Agcy., Tax Allocation,		
520	5.875%, 9/1/26	NR/NR	518,939
325	6.00%, 9/1/31	NR/NR	325,143
3,250	Los Angeles Unified School Dist., GO, 5.125%, 7/1/21, Ser. E (MBIA)	Aaa/AAA	3,407,528
12,000	Los Angeles Water & Power Rev., 5.25%, 7/1/21, Ser. A-A-1 (FSA)	Aaa/AAA	12,651,480
3,500	Metropolitan Water Dist. of Southern California Rev., Water Works Rev., Ser. A, 5.00%, 7/1/26, (Pre-refunded @ \$101, 1/1/08) (a)	Aa2/AAA	3,599,505
5,820		Aaa/AAA	6,157,385

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	Montclair Redev. Agcy., Tax Allocation, 5.30%, 10/1/30 (MBIA)		
195	Murrieta Valley Unified School Dist., Special Tax, 6.30%, 9/1/18	NR/NR	200,602
3,535	6.50%, 9/1/31	NR/NR	3,645,433
6,255	Orange Cnty. Sanitation Dist., CP, 5.25%, 2/1/30 (FGIC)	Aaa/AAA	6,579,822
1,080	Palm Springs Community Redev. Agcy., Tax Allocation, 5.50%, 8/1/21	NR/A-	1,133,298
1,010	Pomona Unified School Dist., GO, 6.10%, 2/1/19, Ser. A (MBIA)	Aaa/AAA	1,200,506
1,690	Rancho Etiwanda Public Facs., Special Tax, 6.375%, 9/1/24	NR/NR	1,740,514
1,190	Rancho Mirage Redev. Agcy., Tax Allocation, 5.50%, 4/1/24		