TIFFANY & CO Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB
3235-0287

Number: 323

Expires: January 31, 2005

10% Owner

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

TIFFANY & CO [TIF]

(Month/Day/Year)

3. Date of Earliest Transaction

See Instruction 30(n) of the Investment Com

(Middle)

Symbol

1(b).

(Last)

(Print or Type Responses)

SHUTZER WILLIAM A

1. Name and Address of Reporting Person *

(First)

TIFFANY & CO., 727 FIFTH AVENUE	(Month/Day/Year) 06/07/2005		X Director Officer (give below)		o Owner er (specify			
(Street)	4. If Amendment, D. Filed(Month/Day/Yea		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NEW YORK, NY 10022			Form filed by M Person	More than One Re	porting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3) any (Mor	rution Date, if Transacti Code nth/Day/Year) (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock .01 06/07/2005 Par	S	1,000 D \$ 32.39	92,806	D				
Common Stock .01 Par			600	I	By Trustee			
Common Stock .01 Par			5,100 (3)	I	By Trustee (2)			
Common Stock .01			114,000	I	By KJC Ltd. (4)			

Par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. iorNumber	6. Date Exer Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						5	.		or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SHUTZER WILLIAM A TIFFANY & CO. 727 FIFTH AVENUE NEW YORK, NY 10022	X					

Signatures

/s/ Patrick B. Dorsey, 06/07/2005 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is custodian under UGMA for son, Christopher.
- (2) Reporting person is custodian under UGMA of account for daughter, Megan Anne.
- An amended form 4 was filed on 1/24/05 reporting that 4,600 shares were reported to be held by this UGMA account. The amended form 4 was incorrect. The original form 4 filed on 9/10/04 correctly reported the number of shares held as 5,100.

Reporting Owners 2

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(4) KJC Ltd. is a Delaware limited partnersip of which the reporting person is the sole general partner. Reporting person disclaims beneficial ownership of Tiffany & Co. stock held by KJC, Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.